

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

RECEIVED  
JUL 22 2019  
S.D. SEC. OF STATE

Mark V. Meierhenry  
Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman

DEB MATHEWS, Advanced Certified Paralegal  
[deb@meierhenrylaw.com](mailto:deb@meierhenrylaw.com)

July 19, 2019

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Faulkton Area School District 24-4  
Faulk, Hand, Hyde and Potter Counties, South Dakota  
\$8,925,000 General Obligation Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

#001522414

FAULKTON AREA SCHOOL DISTRICT 24-4  
FAULK, HAND, HYDE AND POTTER COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION BONDS, SERIES 2019

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

RECEIVED  
JUL 22 2019  
S.D. SEC. OF STATE

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.


1. Name of issuer: Faulkton Area School District 24-4.
2. Designation of issue: General Obligation Bonds, 2019
3. Date of issue: July 17, 2019
4. Purpose of issue: To finance the capital improvements including the costs of remodeling the elementary building, construction of a new high school and commons buildings and demolition of old high school and financing costs of issuance.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$8,925,000
7. Paying dates of principal and interest:  

See attached Schedule.
8. Amortization schedule:  

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2019 is true and correct on this 17<sup>th</sup> day of July 2019.

  
By: Lisa Hushka  
Its: Business Manager



**\$8,925,000**Faulkton Area Schools District 24-4, South Dakota  
General Obligation Bonds, Series 2019

RECEIVED

JUL 22 2019

S.D. SEC. OF STATE

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
07/17/2019	-	-	-	-
06/01/2020	-	-	297,471.39	297,471.39
12/01/2020	95,000.00	4.000%	170,525.00	265,525.00
06/01/2021	-	-	168,625.00	168,625.00
12/01/2021	225,000.00	4.000%	168,625.00	393,625.00
06/01/2022	-	-	164,125.00	164,125.00
12/01/2022	235,000.00	4.000%	164,125.00	399,125.00
06/01/2023	-	-	159,425.00	159,425.00
12/01/2023	245,000.00	4.000%	159,425.00	404,425.00
06/01/2024	-	-	154,525.00	154,525.00
12/01/2024	255,000.00	4.000%	154,525.00	409,525.00
06/01/2025	-	-	149,425.00	149,425.00
12/01/2025	265,000.00	4.000%	149,425.00	414,425.00
06/01/2026	-	-	144,125.00	144,125.00
12/01/2026	275,000.00	4.000%	144,125.00	419,125.00
06/01/2027	-	-	138,625.00	138,625.00
12/01/2027	285,000.00	4.000%	138,625.00	423,625.00
06/01/2028	-	-	132,925.00	132,925.00
12/01/2028	300,000.00	4.000%	132,925.00	432,925.00
06/01/2029	-	-	126,925.00	126,925.00
12/01/2029	310,000.00	4.000%	126,925.00	436,925.00
06/01/2030	-	-	120,725.00	120,725.00
12/01/2030	320,000.00	4.000%	120,725.00	440,725.00
06/01/2031	-	-	114,325.00	114,325.00
12/01/2031	335,000.00	4.000%	114,325.00	449,325.00
06/01/2032	-	-	107,625.00	107,625.00
12/01/2032	350,000.00	4.000%	107,625.00	457,625.00
06/01/2033	-	-	100,625.00	100,625.00
12/01/2033	365,000.00	4.000%	100,625.00	465,625.00
06/01/2034	-	-	93,325.00	93,325.00
12/01/2034	375,000.00	4.000%	93,325.00	468,325.00
06/01/2035	-	-	85,825.00	85,825.00
12/01/2035	390,000.00	4.000%	85,825.00	475,825.00
06/01/2036	-	-	78,025.00	78,025.00
12/01/2036	410,000.00	4.000%	78,025.00	488,025.00
06/01/2037	-	-	69,825.00	69,825.00
12/01/2037	425,000.00	4.000%	69,825.00	494,825.00
06/01/2038	-	-	61,325.00	61,325.00
12/01/2038	440,000.00	4.000%	61,325.00	501,325.00
06/01/2039	-	-	52,525.00	52,525.00
12/01/2039	460,000.00	4.000%	52,525.00	512,525.00
06/01/2040	-	-	43,325.00	43,325.00
12/01/2040	475,000.00	4.000%	43,325.00	518,325.00
06/01/2041	-	-	33,825.00	33,825.00
12/01/2041	495,000.00	4.000%	33,825.00	528,825.00
06/01/2042	-	-	23,925.00	23,925.00
12/01/2042	515,000.00	3.000%	23,925.00	538,925.00
06/01/2043	-	-	16,200.00	16,200.00
12/01/2043	530,000.00	3.000%	16,200.00	546,200.00
06/01/2044	-	-	8,250.00	8,250.00
12/01/2044	550,000.00	3.000%	8,250.00	558,250.00
Total	\$8,925,000.00	-	\$5,164,796.39	\$14,089,796.39

**Yield Statistics**

Bond Year Dollars	5138,847.08
Average Life	15.557 Years
Average Coupon	3.7197731%
Net Interest Cost (NIC)	3.2105955%
True Interest Cost (TIC)	3.0712250%
Bond Yield for Arbitrage Purposes	2.6116644%
All Inclusive Cost (AIC)	3.0974392%

**IRS Form 8038**

Net Interest Cost	2.9189676%
Weighted Average Maturity	15.361 Years

Faulkton Area School Dist | SINGLE PURPOSE | 6/27/2019 | 11:38 AM

Dougherty & Company LLC  
Public Finance